

Explanation of variances – pro forma

Name of smaller authority: **HOPESAY Parish Council**

County area (local councils and Shropshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2017/18 £ | 2018/19 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 15,014 | 14,029 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 11,270 | 11,763 | 493 | 4.37% | NO | | |
| 3 Total Other Receipts | 10,318 | 1,668 | -8,650 | 83.83% | YES | | 17/18 income included one off large VAT refund £2325, Transparency Fund £438, CIL Local Fund £5834 for major parish project |
| 4 Staff Costs | 6,585 | 5,810 | -775 | 11.77% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 15,988 | 8,410 | -7,578 | 47.40% | YES | | 17/18 payments included a major parish project £8836 net, and websiteset up and related support costs £557 |
| 7 Balances Carried Forward | 14,029 | 13,240 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 14,029 | 13,240 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 1,112 | 2,492 | 1,380 | 124.10% | YES | | purchase of new outdoor furniture for Green, and projector. £1380 total |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable