

## Explanation of variances – pro forma

Name of smaller authority: **Hopesay Parish Council**

County area (local councils and Shropshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,969	13,265					
2 Precept or Rates and Levies	12,707	13,320	613	4.82%	NO		
3 Total Other Receipts	1,947	4,223	2,276	116.90%	YES		Receipts included £3,026 in a grant from the Police Crime Commissioner, plus local donations towards the purchase of speed indicator signs for the parish.
4 Staff Costs	5,999	6,345	346	5.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,359	14,340	2,981	26.24%	YES		Payments included £4,000 for speed indicator signs, and £1,320 on orchard trees for a Platinum Jubilee Orchard.
7 Balances Carried Forward	13,265	10,123			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,265	10,123				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,138	7,138	4,000	127.47%	YES		Council purchased 2 electronic vehicle activated speed indicator signs, now added to the Assets Register, total cost £4,000
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable