

## Explanation of variances – pro forma

Name of smaller authority: **HOPESAY PARISH COUNCIL**  
 County area (local councils and): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	14,029	13,240				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,763	12,293	530	4.51%	NO		
3 Total Other Receipts	1,668	2,595	927	55.58%	YES		Received CIL Neighbourhood Fund payment of £1040, which was £858 more than last yr's CIL.
4 Staff Costs	5,810	5,868	58	1.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,410	6,291	-2,119	25.20%	YES		in 18/19 Council spent £1,242 on a one off WW1 event, and £762 for one off IT equipment.
7 Balances Carried Forward	13,240	15,969			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,240	15,969				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,492	3,138	646	25.92%	YES		new outdoor furniture (general waste bin, lectern sign) acquired £750, £104 of old equipment scrapped
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable