

Explanation of variances – pro forma

Name of smaller authority: **HOPESAY PARISH COUNCIL**

County area (local councils and parish meetings only): **SHROPSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	9426	11270	+1844	19.6%	Council had had to revise & top up its 16/17 budget to £10431 with £1005 from its reserves. Council resolved to set a precept for 17/18 equal to its estimated budget. (£11270 is 8% more than £10431)
Box 3 <i>Total other receipts</i>	784	10318	+9534	1216%	17/18 income included a large VAT refund of £2325, £438 Transparency fund, £1700 donations, & £5834 CIL Local Fund to part fund a specific infrastructure project
Box 4 <i>Staff costs</i>	4911	6585	+1674	34%	Salary increase (£541); and additional / extra hours including for website set up & management paid for by Transparency funds (£1133)
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil		
Box 6 <i>All other payments</i>	6267	15988	9721	155%	In 17/18 Council started & completed an infrastructure project costing £8836 net, had higher than expected subscriptions & training costs (+ £150), and paid out on website related support for the first time (£557).
Box 9 <i>Total fixed assets & long term investments & assets</i>	912	1112	+200		New footway light unit
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil		
Explanation for 'high' reserves	N/A, as Box 7 is less than twice Box 2.				