

Explanation of variances – pro forma

Name of smaller authority: **HOPESAY PARISH COUNCIL**
 County area (local councils and): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 13,240 | 15,969 | | | | | |
| 2 Precept or Rates and Levies | 12,293 | 12,707 | 414 | 3.37% | NO | | |
| 3 Total Other Receipts | 2,595 | 1,947 | -648 | 24.97% | YES | | 2019/20 receipts were 1040 CIL, 967 grants/donations, 557 VAT refund, 31 other. 2020/21 receipts were 50 CIL, 1220 grants/donations, 657 VAT refund, 20 other. |
| 4 Staff Costs | 5,868 | 5,999 | 131 | 2.23% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 6,291 | 11,359 | 5,068 | 80.56% | YES | | 2020/21 payments included a one-off improvement project net spend of 3757; and a completely new budget for improvement/conservation work, net spend for which was 797. Without these 2 spends the total would have been 6805 less than 9% more than previous yr. |
| 7 Balances Carried Forward | 15,969 | 13,265 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 15,969 | 13,265 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 3,138 | 3,138 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable