

Explanation of variances – pro forma

Name of smaller authority: **HOPESAY PARISH COUNCIL**

County area (local councils and): **SHROPSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,123	12,740				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,940	14,782	842	6.04%	NO		
3 Total Other Receipts	3,914	11,182	7,268	185.69%	YES		In May 2023 Council received £10,260 CIL Neighbourhood Fund from the Unitary Authority. It also received £922 in other receipts during 2023 2024. A VAT reclaim submitted was not received until after year end. In 2022 2023 Council received £1810 in CIL NF and £2104 in other receipts, £217 of which were one offs and £1,869 VAT reclaim.
4 Staff Costs	6,766	7,393	627	9.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,471	15,253	6,782	80.06%	YES		In 2023 2024 Council embarked on a parish project for new or improved parish infrastructures using its CIL NF funds. So far it has spent £6,379 net. Council also had a one off £500 solicitor fee (for legal advice) to pay.
7 Balances Carried Forward	12,740	16,058				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,740	16,058				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,138	7,138	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable